Save Money on Student Loans

Make interest payments on unsubsidized loans while you're in college to SAVE THOUSANDS!

Jane		John
	Original Amount Borrowed **$12,000**	
Monthly Interest Payment During College		Monthly Interest Payment During College
$0	Year 1	$11
$0	Year 2	$27
$0	Year 3	$43
$0	Year 4	$64
Principal balance at repayment **$13,826**	**$1,740** Interest paid while in college	Principal balance at repayment **$12,000**
The original balance increased due to interest capitalization		Paying the interest while in college kept the balance the same
$18,747 Total amount paid over life of loan		**$16,270** Total amount paid over life of loan
	John saved: **$2,400** in interest over the life of the loan!	

OCAP™ Oklahoma College Assistance Program

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION *Improving our future by degrees*

Calculations based on 10 year standard repayment plan for a Federal unsubsidized loan at sample 4.45% interest rate. Interest capitalized once at the end of grace period. Minimum monthly payment after grace period at least $200. Amount borrowed assumes an equal amount of $6,000 borrowed every four years.