1. When it comes to saving, which of the following strategies can help you meet your goals?
   a. What until the end of the month and save whatever money you have leftover.
   b. Treat saving like a fixed expense.
   c. Pay yourself before you pay anyone else.
   d. Both b and c.
   e. None of the above.

2. Which of the following is the best location for your saved money?
   a. The freezer, a mattress or cookie jar is the best place to keep your savings, because it gives you easier access to your money when you need it.
   b. Saved cash should be invested in tangible goods, like gold and diamonds, that can be sold for a profit if need be.
   c. A savings account at a FDIC insured bank or a NCUA insured credit union is the safest place to keep your money, because it will be insured for up to $250,000.
   d. All of the above.
   e. None of the above.

3. Which of the following statements about saving is true?
   a. To be successful, you must save a certain percentage of your income each time you get paid.
   b. Saving some money now is better than saving no money or saving more money later; don’t worry about the dollar amount- just focus on making saving a priority and a habit.
   c. Windfalls like birthday money, rebates and tax refunds are meant for splurging, not for saving.
   d. All of the above.
   e. None of the above.

4. What should you consider when choosing between saving and paying off debt?
   a. Do I have an emergency fund?
   b. How much interest am I paying on my debt?
   c. How much interest am I earning on my savings?
   d. All of the above.
   e. None of the above.

5. Credit union accounts are insured by the General Credit Union Administration.
   a. True.
   b. False.
6. What is one of the key differences between a bank and a credit union?
   a. They offer different types of services.
   b. One is generally considered safer than the other.
   c. One is member-owned and the other is a private business.
   d. All of the above.
   e. None of the above.

7. What happens when you swipe your debit card and choose “credit” at the register?
   a. It will take longer for your purchase to clear your account due to the way the store processes credit purchases.
   b. Your debit card will function like a credit card and you’ll receive a bill in the mail for charges you’ve made throughout the month.
   c. Credit card processing fees will be added to the amount of your purchase.
   d. The purchase will clear your account faster than it would if you’d chosen “debit.”
   e. None of the above

8. The more liquid a savings account is, the:
   a. More interest it will earn.
   b. Easier it is to access your money.
   c. Higher the fees.
   d. All of the above.
   e. None of the above.

9. Even though interest rates are generally low, it’s still a good idea to keep some money in a standard savings account.
   a. True.
   b. False.

10. Online-only banks are becoming more popular. What should you know before opening an online-only account?
    a. Because they don’t have costs associated with a physical location, most online-only banks offer lower fees and higher interest rates.
    b. They’re safe, as long as you can verify they’re FDIC insured.
    c. To withdraw funds, the online account must be linked to an account at a “brick and mortar” financial institution.
    d. All of the above.
    e. None of the above.