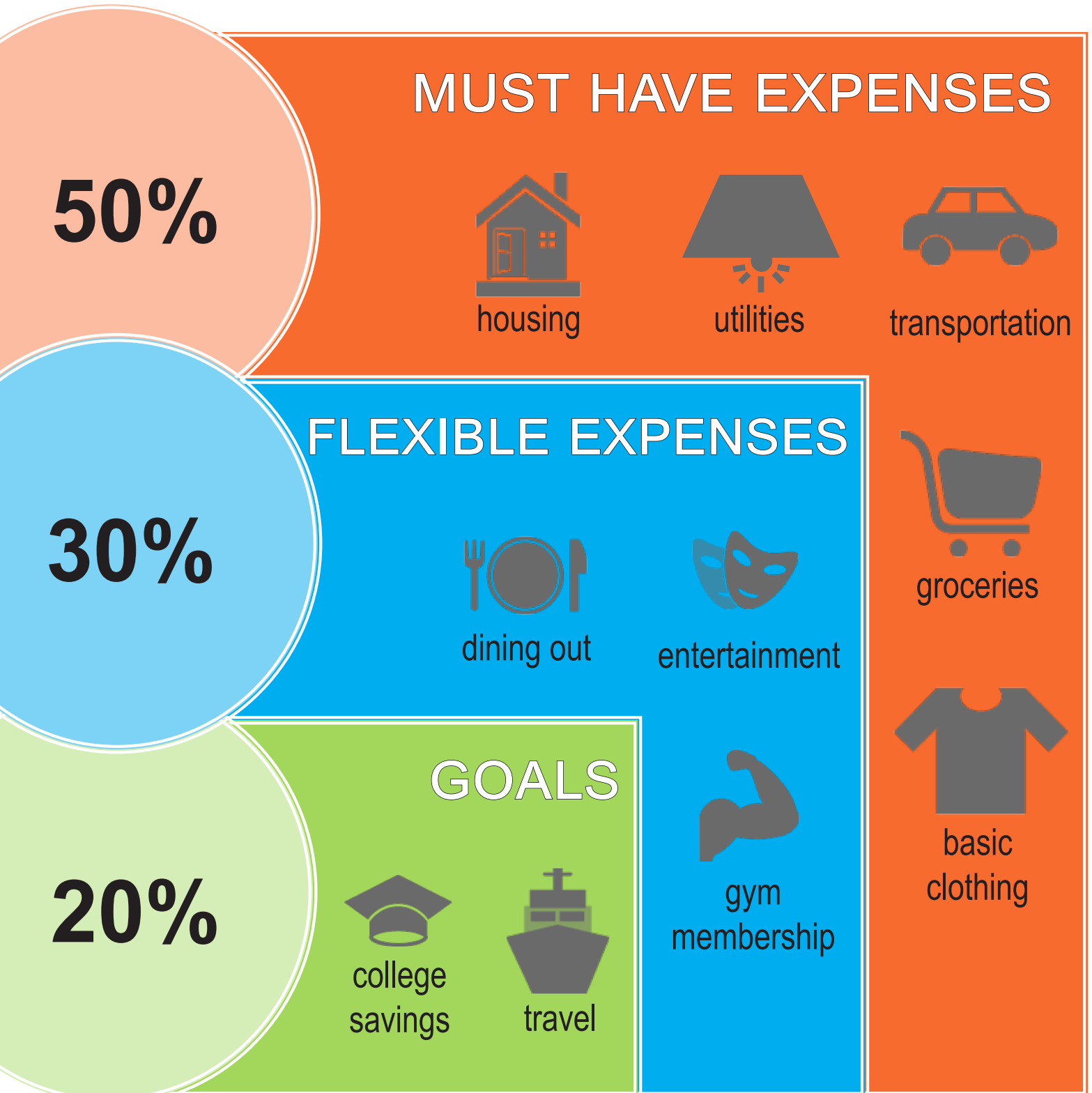


THE 50/30/20 SPENDING PLAN

One common method to break down a budget is the 50/30/20 spending plan. As shown in the image below, you would allocate 50% of your income to essential expenses, such as housing, transportation and groceries; 30% to flexible expenses, like dining out and entertainment; and 20% to savings to cover unexpected costs, build an emergency fund, and meet personal or family goals, such as college planning, travel, and retirement. Use the lines on the second page to write down your must have expenses, flexible expenses and goals.



MUST HAVE EXPENSES (50%)

FLEXIBLE EXPENSES (30%)

GOALS (20%)
